



## **BEARFACTS 1994 – 2004**

### **Marion , Florida [12083]**

Marion is one of 67 counties in Florida. It is part of the [Ocala, FL \(MSA\)](#). Its 2004 population of 289,904 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Marion had a per capita personal income (PCPI) of \$25,745. This PCPI ranked 31st in the state and was 79 percent of the state average, \$32,618, and 78 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.8 percent from 2003. The 2003-2004 state change was 7.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Marion was \$17,176 and ranked 32nd in the state. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Marion had a total personal income (TPI) of \$7,463,446\*. This TPI ranked 19th in the state and accounted for 1.3 percent of the state total. In 1994 the TPI of Marion was \$3,839,137\* and ranked 19th in the state. The 2004 TPI reflected an increase of 10.9 percent from 2003. The 2003-2004 state change was 10.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marion. In 2004 net earnings accounted for 52.4 percent of TPI (compared with 51.8 in 1994); dividends, interest, and rent were 22.5 percent (compared with 24.0 in 1994); and personal current transfer receipts were 25.1 percent (compared with 24.2 in 1994). From 2003 to 2004 net earnings increased 9.0 percent; dividends, interest, and rent increased 14.1 percent; and personal current transfer receipts increased 12.2 percent. From 1994 to 2004 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 6.2 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Marion increased from \$3,566,866\* in 2003 to \$3,866,249\* in 2004, an increase of 8.4 percent. The 2003-2004 state change was 8.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,049,637\* to the 2004 estimate was 6.6 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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